46 CITIES have passed the unified local ordinance to rein in the most harmful payday and auto title lending practices. 10 MILLION TEXANS are covered by this ordinance.

CITIES WITH ORDINANCE

- Amarillo
- Angleton
- Arlington
- Austin
- Balcones Heights
- Baytown
- Bedford
- Bellaire
- Brownsville
- Bryan
- Canyon
- Cedar Hill
- College Station
- Corpus Christi
- Dallas
- Denton
- DeSoto
- Dickinson
- El Paso
- Euless
- Flower Mound
- Fort Worth
- Galveston
- Garland
- Grand Prairie
- Harker Heights
- Houston
- Hurst
- Killen
- Longview
- Mesquite
- Midland
- Pharr
- San Angelo
- San Antonio
- Seguin
- Socorro
- Somerset
- South Houston
- Sulphur Springs
- Temple
- Universal City
- Waco
- Weatherford
- West University
- Willis

SUPPORT STATEWIDE PAYDAY AND AUTO TITLE REFORM:
Expand the city ordinance statewide.
We believe all Texans deserve the same protections a third of Texans already enjoy.

MAIN COMPONENTS OF THE ORDINANCE

- Payday and auto title stores operating as credit access businesses (the state licensing designation for these businesses) must register with the city.

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- Payday Loans including all charges are limited to 20% of the borrower’s gross monthly income. Auto title loans including all charges are limited to the lesser of 3% of the borrower’s gross annual income or 70% of the vehicle value.

- Loans cannot have more than 4 installments or 3 rollovers or renewals.

- The proceeds from each installment or renewal must reduce the loan principal by 25%.

- A rollover or renewal is defined as an extension of consumer credit made within seven days of the previous extension of credit.

RESOURCES:
Texas Fair Lending Alliance  •  www.texasfairlending.org
On Twitter: @TXFairLending  •  On Facebook: www.facebook.com/TexasFairLendingAlliance

The TEXAS FAIR LENDING ALLIANCE is made up of more than 60 organizations from across Texas.